



SOLIDProof

Bring trust into your projects

**Blockchain Security | Smart Contract Audits | KYC
Development | Marketing**

MADE IN GERMANY

Gyrowin

AUDIT

SECURITY ASSESSMENT

13. December, 2023

FOR





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Introduction

[SolidProof.io](#) is a brand of the officially registered company MAKE Network GmbH, based in Germany. We're mainly focused on Blockchain Security such as Smart Contract Audits and KYC verification for project teams.

Solidproof.io assess potential security issues in the smart contracts implementations, review for potential inconsistencies between the code base and the whitepaper/documentation, and provide suggestions for improvement.

Disclaimer

[SolidProof.io](#) reports are not, nor should be considered, an “endorsement” or “disapproval” of any particular project or team. These reports are not, nor should be considered, an indication of the economics or value of any “product” or “asset” created by any team. SolidProof.io do not cover testing or auditing the integration with external contract or services (such as Unicrypt, Uniswap, PancakeSwap etc'...)

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SolidProof.io Reports represent an extensive auditing process intending to help our customers increase the quality of their code while reducing the high level of risk presented by cryptographic tokens and blockchain technology. Blockchain technology and cryptographic assets present a high level of ongoing risk. SolidProof's position is that each company and individual are responsible for their own due diligence and continuous security. SolidProof in no way claims any guarantee of the security or functionality of the technology we agree to analyze.

Project Overview

Summary

Project Name	Gyrowin
Website	https://www.gyro.win/
About the project	Gyrowin governance forum is a place where you can discuss about the new proposals with gyrowin community before it can be submitted for the on-chain voting.
Chain	Binance Smart chain(bsc), Ethereum
Language	Solidity
Codebase	https://bscscan.com/address/0x77774A06271d6A305CAccDBc06f847DEF05c7777#code https://etherscan.io/address/0x77774A06271d6A305CAccDBc06f847DEF05c7777#code
Commit	N/A
Unit Tests	Not Provided

Social Medias

Telegram	https://t.me/gyrowin
Twitter	https://twitter.com/Gyrowin
Facebook	N/A
Instagram	N/A
GitHub	N/A
Reddit	N/A
Medium	N/A
Discord	https://discord.com/invite/gyrowin
YouTube	N/A
TikTok	N/A
LinkedIn	N/A



Audit Summary

Version	Delivery Date	Change Log
v1.0	19. August 2023	· Layout Project · Automated/ Manual-Security Testing · Summary
v1.5	13. December 2023	· Reaudit

Note – The following audit report presents a comprehensive security analysis of the smart contract utilized in the project that includes outside manipulation of the contract's functions in a malicious way. This analysis did not include functional testing (or unit testing) of the contract/s logic. We cannot guarantee 100% logical correctness of the contract as we did not functionally test it. This includes internal calculations in the formulae used in the contract.



File Overview

The Team provided us with the files that should be tested in the security assessment. This audit covered the following files listed below with an SHA-1 Hash.

File Name	SHA-1 Hash
contracts/GyroWin.sol	30ba9ca54b5638997bbd2ea9b61e923ad8924df8
contracts/gyrowin(current-bsc).sol	ee3dcd2f91d2e7db58f23fa6462b8d16275b73d7

Please note: Files with a different hash value than in this table have been modified after the security check, either intentionally or unintentionally. A different hash value may (but need not) be an indication of a changed state or potential vulnerability that was not the subject of this scan.

Imported packages.

Used code from other Frameworks/Smart Contracts.

Dependency / Import Path	Count
@openzeppelin/contracts@4.9.0/token/ERC20/IERC20.sol	1
@openzeppelin/contracts@4.9.0/token/ERC20/extensions/IERC20Permit.sol	1
@openzeppelin/contracts@4.9.0/token/ERC20/utils/SafeERC20.sol	1
@openzeppelin/contracts@4.9.0/utils/Address.sol	1

Note for Investors: We only audited contracts mentioned in the scope above. All contracts related to the project apart from that are not a part of the audit, and we cannot comment on its security and are not responsible for it in any way.

External/Public functions

External/public functions are functions that can be called from outside of a contract, i.e., they can be accessed by other contracts or external accounts on the blockchain. These functions are specified using the function declaration's external or public visibility modifier.

State variables

State variables are variables that are stored on the blockchain as part of the contract's state. They are declared at the contract level and can be accessed and modified by any function within the contract. State variables can be needed within visibility modifier, such as public, private or internal, which determines the access level of the variable.

Components

 Contracts	 Libraries	 Interfaces	 Abstract
2	0	0	0

Exposed Functions

This section lists functions that are explicitly declared public or payable. Please note that getter methods for public stateVars are not included.

 Public	 Payable
39	3

External	Internal	Private	Pure	View
30	43	1	2	14

StateVariables

Total	 Public
29	13



Capabilities

Solidity Versions observed	 Experimental Features	 Can Receive Funds	 Uses Assembly	 Has Destroyable Contracts	
<code>=0.8.19</code>	<code>-----</code>	<code>yes</code>	<code>yes</code> (3 asm blocks)	<code>-----</code>	
 Transfers ETH	 Low-Level Calls	 DelegateCall	 Uses Hash Functions	 ECREcover	 New/Create/Create2
<code>yes</code>			<code>yes</code>	<code>Yes</code>	<code>yes</code> <code>→ AssemblyC</code> <code>all:Name:create2</code>



Inheritance Graph

An inheritance graph is a graphical representation of the inheritance hierarchy among contracts. In object-oriented programming, inheritance is a mechanism that allows one class (or contract, in the case of Solidity) to inherit properties and methods from another class. It shows the relationships between different contracts and how they are related to each other through inheritance.



Audit Information

Vulnerability & Risk Level

Risk represents the probability that a certain source threat will exploit the vulnerability and the impact of that event on the organization or system. The risk level is computed based on CVSS version 3.0.

Level	Value	Vulnerability	Risk (Required Action)
Critical	9 - 10	A vulnerability that can disrupt the contract functioning in a number of scenarios, or creates a risk that the contract may be broken.	Immediate action to reduce risk level.
High	7 - 8.9	A vulnerability that affects the desired outcome when using a contract, or provides the opportunity to use a contract in an unintended way.	Implementation of corrective actions as soon as possible.
Medium	4 - 6.9	A vulnerability that could affect the desired outcome of executing the contract in a specific scenario.	Implementation of corrective actions in a certain period.
Low	2 - 3.9	A vulnerability that does not have a significant impact on possible scenarios for the use of the contract and is probably subjective.	Implementation of certain corrective actions or accepting the risk.
Informational	0 - 1.9	A vulnerability that have informational character but is not effecting any of the code.	An observation that does not determine a level of risk



Auditing Strategy and Techniques Applied

Throughout the review process, care was taken to check the repository for security-related issues, code quality, and compliance with specifications and best practices. To this end, our team of experienced pen-testers and smart contract developers reviewed the code line by line and documented any issues discovered.

We check every file manually. We use automated tools only so that they help us achieve faster and better results.

Methodology

The auditing process follows a routine series of steps:

1. Code review that includes the following:
 - a. Reviewing the specifications, sources, and instructions provided to SolidProof to ensure we understand the size, scope, and functionality of the smart contract.
 - b. Manual review of the code, i.e., reading the source code line by line to identify potential vulnerabilities.
 - c. Comparison to the specification, i.e., verifying that the code does what is described in the specifications, sources, and instructions provided to SolidProof.
2. Testing and automated analysis that includes the following:
 - a. Test coverage analysis determines whether test cases cover code and how much code is executed when those test cases are executed.
 - b. Symbolic execution, which is analysing a program to determine what inputs cause each part of a program to execute.
3. Review best practices, i.e., review smart contracts to improve efficiency, effectiveness, clarity, maintainability, security, and control based on best practices, recommendations, and research from industry and academia.
4. Concrete, itemized and actionable recommendations to help you secure your smart contracts.



Overall Security Upgradeability

Contract is not an upgradable



Deployer cannot update the contract with new functionalities.

Description	The contract is not an upgradeable contract. The Deployer is not able to change or add any functionalities to the contract after deploying.
Comment	N/A



Ownership

The ownership is not renounced

✗ The ownership is not renounced

Description

The owner has not renounced the ownership that means that the owner retains control over the contract's operations, including the ability to execute functions that may impact the contract's users or stakeholders. This can lead to several potential issues, including:

- Centralizations
- The owner has significant control over contract's operations.

Example	N/A
Comment	N/A

Note – *The contract cannot be considered as renounced till it is not deployed or having some functionality that can change the state of the contract.*



Ownership Privileges

These functions can be dangerous. Please note that abuse can lead to financial loss. We have a guide where you can learn more about these Functions.

Minting tokens

Minting tokens refer to the process of creating new tokens in a cryptocurrency or blockchain network. This process is typically performed by the project's owner or designated authority, who has the ability to add new tokens to the network's total supply.

Contract owner cannot mint new tokens

 **The owner cannot mint new tokens.**

Description

The owner cannot mint any new tokens with the help of this contract. Although the circulating supply can be increased or decreased from the contract, there must be a fixed number of tokens present and cannot be minted more than that amount of tokens with the help of this contract.

Comment

N/A



Burning tokens

Burning tokens is the process of permanently destroying a certain number of tokens, reducing the total supply of a cryptocurrency or token. This is usually done to increase the value of the remaining tokens, as the reduced supply can create scarcity and potentially drive up demand.

Contract owner cannot burn tokens.



The owner cannot burn tokens.

Description

The owner of the token cannot burn tokens with the help of this contract.

Comment

The amount of circulating supply can be increased or decreased by an external contract.



Blacklist addresses

Blacklisting addresses in smart contracts is the process of adding a certain address to a blacklist, effectively preventing them from accessing or participating in certain functionalities or transactions within the contract. This can be useful in preventing fraudulent or malicious activities, such as hacking attempts or money laundering.

Contract owner cannot blacklist addresses

 **The owner cannot blacklist addresses**

Description

The owner is not able blacklist addresses to lock funds.

Comment

N/A

Fees and Tax

In some smart contracts, the owner or creator of the contract can set fees for certain actions or operations within the contract. These fees can be used to cover the cost of running the contract, such as paying for gas fees or compensating the contract's owner for their time and effort in developing and maintaining the contract.

Contract owner cannot set fees more than 25%.



The owner cannot set fees more than 25%

Description

The owner is not able to set the fees above 25%.

Comment

The amount of fees cannot be set to more than 1%.



Lock User Funds

In a smart contract, locking refers to the process of restricting access to certain tokens or assets for a specified period of time. When token or assets are locked in a smart contract, they cannot be transferred or used until the lock-up period has expired or certain conditions have been met.

Contract owner cannot lock user funds.

☒ **The owner cannot lock user funds.**

Description

The operator of this contract cannot lock the tokens from the transfer of tokens. Although the contract has the circulating supply which will be increased or decreased by the owner.

Comment

N/A

Centralization Privileges

Centralization can arise when one or more parties have privileged access or control over the contract's functionality, data, or decision-making. This can occur, for example, if the contract is controlled by a single entity or if certain participants have special permissions or abilities that others do not.

In the project, there are authorities that have access to the following functions:

File	Privileges
GyroWin.sol	➤ The owner can transfer ownership. ➤ The owner can change the operator's address. Also, the operator of this contract will always remain as an external contract. The operator will be a contract address only. ➤ The owner can update the treasury account. ➤ The owner can update the freeze lock contract address. ➤ The owner can update the vesting contract address. ➤ The owner can change the swap pair address. ➤ The owner can whitelist addresses from gas fees. ➤ The owner can set the gas limit to not less than 30000000000 Wei. ➤ The owner can whitelist addresses from fees. ➤ The owner can set fees of not more than 1%. ➤ The owner can enable trading only once. ➤ The owner can claim the stuck tokens. Also, the owner can claim the contract's own tokens. ➤ The operator can lock and unlock the total amount of tokens of a user for vesting.
Factory	➤ The owner can use factory contract to deploy the new version of the contract. ➤ The owner can change owner of the factory contract.

Recommendations

To avoid potential hacking risks, it is advisable for the client to manage the private key of the privileged account with care. Additionally, we recommend enhancing the security practices of centralized privileges or roles in the protocol through a decentralized mechanism or smart-contract-based accounts, such as multi-signature wallets.



Here are some suggestions of what the client can do:

- Consider using multi-signature wallets: Multi-signature wallets require multiple parties to sign off on a transaction before it can be executed, providing an extra layer of security e.g. Gnosis Safe
- Use of a timelock at least with a latency of e.g. 48-72 hours for awareness of privileged operations
- Introduce a DAO/Governance/Voting module to increase transparency and user involvement
- Consider Renouncing the ownership so that the owner cannot modify any state variables of the contract anymore. Make sure to set up everything before renouncing.

Audit Result

#1 | Operator can mint and burn the tokens from external address.

File	Severity	Location	Status
GyroWin.sol	Medium	L800-830	Fixed

Description - It is recommended that the burning of the tokens should not be done without any allowance as of now, the operator can burn any number of tokens from other accounts, which is not recommended. Also, The operator can mint the tokens after the initial deployment which will always be less than the amount of tokens burned.

Alleviation – The functionality is removed from the contract.

#2 | Transfer of tokens without enabling trade.

File	Severity	Location	Status
GyroWin.sol	Medium	L993-1029	Fixed

Description – The trading needs to be enabled by the owner in order for regular users to transfer tokens. On the contrary, the owner can authorize addresses manually and those addresses will be able to trade tokens. This functionality can be exploited in the following way, For example, there is a presale and the wallets used for the presale can be authorized by the owner. All the tokens obtained can be consolidated into a final wallet address and facilitate trading and selling of the acquired tokens, the last wallet address can be authorized.

#3| Operator can lock tokens for unlimited period.

File	Severity	Location	Status
GyroWin.sol	Medium	L1278-1291	Fixed

Description – The operator has the ability to lock the circulating supply of the tokens. Also, the contract contains external contracts for vesting, loyalty, and reserve that can lock the tokens and increase or decrease the circulating supply.

#4 | Missing zero and dead address check.

File	Severity	Location	Status
GyroWin.sol	Low	L1219-1225, L1229-1235, L1239-1245, L1331-1336	Fixed

Description - The address can be set to a zero or dead address, which is not recommended. Add a 'require' check so that we it will throw a revert.

#5 | Floating pragma solidity version.

File	Severity	Location	Status
GyroWin.sol	Low	L2	Fixed

Description - Adding the constant version of solidity is recommended, as this prevents the unintentional deployment of a contract with an outdated compiler that contains unresolved bugs.

#6 | Missing events.

File	Severity	Location	Status
GyroWin.sol	Low	L831-834, L843-855, L863-875, L700, L710, L716	Fixed

Description – It is recommended to emit all the critical parameter changes.

Alleviation – events added in the functions.

#7 | Missing length check.

File	Severity	Location	Status
GyroWin.sol	Low	L843-854, L863-875	Fixed

Description – Add a 'require' that the account length and the length of amount array must be the same. Otherwise, the operation will fail.

Alleviation – Functionality is removed from the contract.

#8 | Owner can claim contract's own tokens.

File	Severity	Location	Status
GyroWin.sol	Low	L1489-1492	Fixed

Description – Add a ‘require’ check that the owner cannot claim the contract’s own tokens. It is recommended that the owner of the contract should not have the authority to claim the contract’s token from contract balance.

#9 | Missing ‘require’ check.

File	Severity	Location	Status
GyroWin.sol	Low	L1423-1459	Fixed

Description - Add a ‘require’ check that the amount from the account balance must be greater than the subtracted value otherwise the operation will fail.

#10 | Incorrect ‘require’ check.

File	Severity	Location	Status
GyroWin.sol	Low	L784, L818	Fixed

Description – Add ‘==’ operator for comparison between two values. Here, In the function assignment operator is used. This will not be able to check and will give incorrect results.

#11 | Missing zero check.

File	Severity	Location	Status
GyroWin.sol	Low	L1342-1347	Fixed

Description – Add a ‘require’ check that the account length must be greater than zero to perform the operation.

#12 | Incorrect solidity naming conventions.

File	Severity	Location	Status
GyroWin.sol	Informational	L536-539, L569	ACK

Description – constant variable starts with uppercase. Follow the Solidity [naming convention] (<https://solidity.readthedocs.io/en/v0.4.25/style-guide.html#naming-conventions>).

Note – This contract contains some external contracts that are out of the scope of audits, and we cannot claim any security concerns related to them and will not be responsible for any security issues. We recommend doing your own research before investing.



Legend for the Issue Status

Attribute or Symbol	Meaning
Open	The issue is not fixed by the project team.
Fixed	The issue is fixed by the project team.
Acknowledged(ACK)	The issue has been acknowledged or declared as part of business logic.





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